



OIL PALM DEVELOPMENT ASSOCIATION OF GHANA

PRESS RELEASE

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OPDAG COMMENDS TCDA FOR ENHANCING REGULATORY COMPLIANCE

The Oil Palm Development Association of Ghana (OPDAG) has commended the Tree Crop Development Authority (TCDA) for its proactive measures aimed at strengthening regulatory compliance within the oil and vegetable oil sector.

In a recent interview with Joy FM, the Chief Executive Officer of TCDA, Dr. Andrew Osei Okrah, emphasized the Authority's commitment to ensuring sanity, fairness, and transparency in the industry. He stated that "any individual or company involved in the importation or distribution of oil or vegetable oil must possess a valid license and be duly registered with the TCDA."

Dr. Okrah further revealed that Ghana currently produces close to 400,000 metric tons of oil annually, a figure that reflects the country's growing capacity and potential in the oil palm industry. He explained that strict regulatory compliance will help curb the influx of smuggled oil products, protect local producers, and support revenue mobilization through improved collaboration with key agencies such as the Ghana Revenue Authority (GRA).

Reacting to these statements, the President of OPDAG, Mr. Paul Amaning, commended Dr. Okrah and the TCDA for their leadership and commitment to promoting industry discipline. He described the enforcement of these regulatory measures as a significant step toward sanitizing the system, preventing smuggling, and ensuring fair competition within the sector.



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Mr. Amaning affirmed that OPDAG fully supports TCDA's compliance initiative, pledging the Association's cooperation to ensure the successful implementation of the Authority's regulatory framework. He emphasized that OPDAG will continue to collaborate closely with TCDA and other stakeholders to protect the interests of local producers and sustain the industry's growth.

Signed:

Paul Amaning

President, Oil Palm Development Association of Ghana (OPDAG)

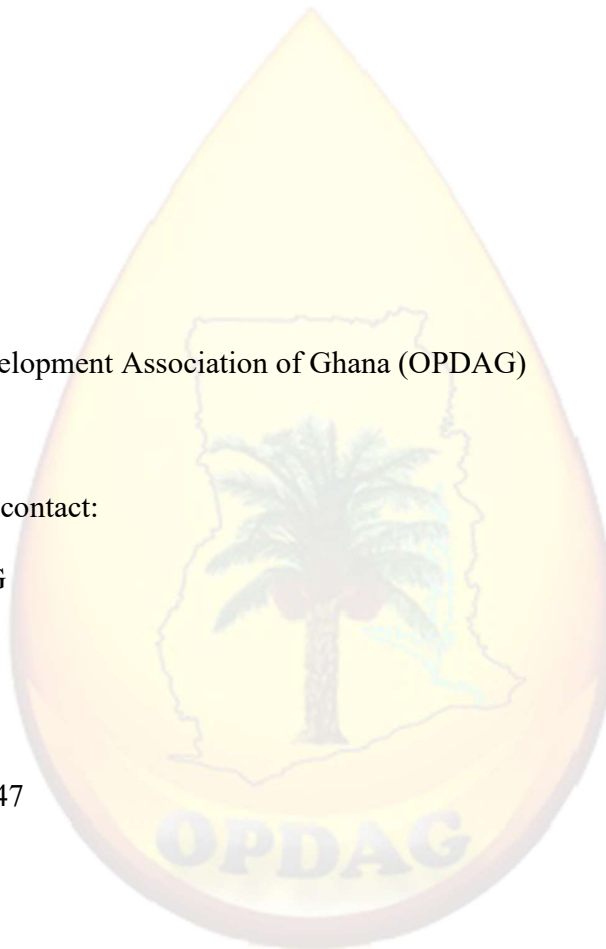
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